मारतीय प्रतिभूति और विनिमय बोर्ड Securities and Exchange Board of India

CIRCULAR

SEBI/HO/FPI&C/CIR/P/2020/104 June 23, 2020

Τo,

1. All Foreign Portfolio Investors ("FPIs") through their Designated Depository Participants ("DDPs")/ Custodian of Securities.

2. Designated Depository Participants ("DDPs")/ Custodian of Securities.

3. All Recognized Stock Exchanges/ Clearing Corporations

4. All recognized Stock Exchanges and Clearing Corporations in International Financial Services Centres

5. The Depositories (NSDL and CDSL)

- 6. Stock Brokers through Recognized Stock Exchanges
- 7. Depository Participants through Depositories
- 8. KYC Registrations Agencies (KRAs)

Dear Sir / Madam,

Subject: Temporary relaxation in processing of documents pertaining to FPIs due to COVID-19

- SEBI vide Circular No. SEBI/HO/FPI&C/CIR/P/2020/056 dated March 30, 2020 had prescribed temporary relaxation in processing of documents pertaining to FPIs due to COVID-19.
- 2. In view of the prevailing situation due to COVID-19 pandemic and representations received from various stakeholders, it has been decided that the temporary relaxations shall be extended to August 31, 2020.
- 3. All other terms and conditions specified in the aforesaid circular dated March 30, 2020 shall remain unchanged.
- 4. This circular is issued in exercise of powers conferred under Section 11(1) of the Securities and Exchange Board of India Act, 1992 and Sub-rule 14(i) of Rule 9 of the Prevention of Money-laundering (Maintenance of Records) Rules, 2005 to protect the interests of investors in securities and to promote the development of, and to regulate the securities market.
- 5. A copy of this circular is available at the web page "Circulars" on our website <u>www.sebi.gov.in</u>
- 6. DDPs & Custodians are requested to bring the contents of this circular to the notice of their FPI clients.

Yours faithfully,

ACHAL SINGH General Manager Tel No.: 022-26449619 <u>achals@sebi.gov.in</u>