## THE SIKKIM COURT FEES AND STAMPS ON DOCUMENTS (AMENDMENT) BILL, 2024

(BILL NO. 22 OF 2024)

A

BILL

further to amend the Sikkim Court Fees and Stamps on Documents Rules, 1928.

Be it enacted by the Legislature of Sikkim in the Seventy-fifth Year of the Republic of India as follows:-

Short title and

Commencement.

1. (1) This Act may be called the Sikkim

Court Fees and Stamps on Documents (Amendment) Act, 2024.

- (2) It shall come into force on the date of its publication in the Official Gazette.
- 2. In the Sikkim Court Fees and Stamps on Documents Rules, 1928, after rule (4) the following shall be inserted, namely:-
- "(4) (a) The digital e-stamping facility can also be used for execution and validation of a document."

Insertion of rule (4) (a)

## STATEMENT OF OBJECTS AND REASONS

This Bill is introduced to provide a convenient alternative to traditional paper stamps. The concept of e-stamping is a way to modernize the payment of stamp duty electronically which shall have the same legal status as conventional stamps imprinted on instruments. E-stamping makes verification easier, reduces errors and is easily traceable. The digital alternative simplifies and secures the process of authentication using unique identification numbers and electronic verification.

The Sikkim Court Fees and Stamp on Documents (Amendment) Act, 2024 intends to insert clause (a) after Rule 4 to include digital e-stamping for execution of documents.

With the above object in view, the Bill has been framed.

(1.3.17017110)

CHIEF MINISTER AND

MINISTER-IN-CHARGE

FINANCE DEPARTMENT

## FINANCIAL MEMORANDUM

(This Bill does not involve any expenditure from the consolidated fund of the State).

MEMORANDUM REGARDING DELEGATED LEGISLATION

-NIL-

(V.B. PATHAK), IAS

CHIEF SECRETARY AND

SECRETARY-IN-CHARGE

FINANCE DEPARTMENT