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PART-IV

GOVERNMENT OF MEGHALAYA LAW (B) DEPARTMENT

NOTIFICATION

The 5th March, 2020.

No.LL(B).16/2006/125. - The Meghalaya Fiscal Responsibility and Budget Management (Amendment) Ordinance, 2020 (Ordinance No. 1 of 2020) is hereby published for general information.

MEGHALAYA ORDINANCE NO. 1 OF 2020.

Promulgated by the Governor on the 4th March, 2020.

Published in the Gazette of Meghalaya Extra-Ordinary issue dated 5th March, 2020.

THE MEGHALAYA FISCAL RESPONSIBILITY AND BUDGET MANAGEMENT (AMENDMENT) ORDINANCE, 2020.

AN

ORDINANCE

to amend the Meghalaya Fiscal Responsibility and Budget Management (Amendment) Act, 2015;

Whereas, the Legislative Assembly of Meghalaya is not in Session and the Governor is satisfied that circumstances exist which render it necessary for him to take immediate action;

Now, therefore, in exercise of the powers conferred by clause (1) of Article 213 of the Constitution, the Governor of Meghalaya hereby promulgates in the Seventy-first Year of the Republic of India as follows:-

Short title and Commencement.

- 1. (1) This Ordinance may be called the Meghalaya Fiscal Responsibility and Budget Management (Amendment) Ordinance, 2020.
 - (2) It shall come into force at once.

Amendment of Section 4 of the Act, 2006.

2. In Section 4 of the Meghalaya Fiscal Responsibility and Budget Management Act, 2006, in sub-section (1), for clause (b)(i), the following shall be substituted, namely-

"to maintain fiscal deficit to an annual limit of 4.1% of GSDP as a special dispensation during the Fiscal Year 2019-20".

Dated Raj Bhavan Shillong, the 4th March, 2020 TATHAGATA ROY, GOVERNOR OF MEGHALAYA.

Dated Shillong, The 5th March, 2020. **D. LYNGDOH,**Deputy Secretary to the Govt. of Meghalaya,
Law (B) Department.