As passed by Lok Sabha on 19-3-2007

Intro - 1 Track 2007

Bill No. 23-C of 2007

THE NATIONAL TAX TRIBUNAL (AMENDMENT) BILL, 2007.

BILL

to amend the National Tax Tribunal Act, 2005.

Bu it enacted by Parliament in the Fifty-eighth Year of the Republic of India as follows:--

1. (1) This Act may be called the National Tax Tribunal (Amendment) Act, 2007.

(2) it shall be deemed to have come into force on the 29th day of January, 2007.

and commeacement Amendment of section 5

Short title

49 of 2005, 5

2. In section 5 of the National Tax Tribunal Act, 2005 (bereinafter referred to as the principal Act), in sub-section (5),---

(i) the words "in consultation with the Chairperson" shall be omitted;

(ii) the following proviso shall be inserted, namely:-

"Provided that no Member shall be transferred without the concurrence of the Chairperson.",

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Amendment of section 6.

3. In section 6 of the principal Act, in sub-section (2), in clause (b), for the words "seven years", the words "five years" shall be substituted.

Amendment of section 13

4. In section 13 of the principal Act, in sub-section (I), the words "or any person duly authorised by him or it' shall be omitted.

Repeal and 5 saving.

5.77) The National Tax Tribunal (Amendment) Ordinance, 2007 is hereby repealed. (2) Notwithstanding the repeal of the National Tax Tribunal (Amendment) Ordinance, 2007, anything done or any action taken under the principal Act, as amended by the said Ordinance, shall be deemed to have been done or taken under the corresponding provisions of the prin pal Act, as amended by his Act.

Ord 3 of 2007 Ord. 3 et 2007

LOK SABHA

В., .

to amend the Mational Tax Tribunal Act, 2005.

(As passed by Lok Sabha)

MG(PMRND-1255LS--19-03-2007.